

**Jefferson County Emergency  
Communications Authority**

**Financial Statements**  
with Independent Auditor's Report

**December 31, 2021**



**Jefferson County Emergency  
Communications Authority**

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December 31, 2021

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**HINKLE &  
COMPANY**  
Strategic <sup>PC</sup>  
Business Advisors

## Independent Auditor's Report

Board of Directors  
Jefferson County Emergency Communications Authority  
Lakewood, Colorado

### Report on the Audit of the Financial Statements

#### ***Opinion***

We have audited the accompanying financial statements of the Jefferson County Emergency Communications Authority (the Authority) as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Authority as of December 31, 2021, and the changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

The Authority's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions.

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***Auditor's Responsibilities for the Audit of the Financial Statements (Continued)***

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Hick & Company, PC*

Englewood, Colorado  
July 19, 2022



# Jefferson County Emergency Communications Authority

## Management's Discussion and Analysis

December 31, 2021

### Introduction

This management discussion and analysis (this "MD&A") is designed to provide an overview of the financial activities of the Jefferson County Emergency Communications Authority ("JCECA") for the fiscal year ended December 31, 2021. The MD&A should be read in conjunction with JCECA's financial statements.

### Financial Highlights

- Total assets of JCECA at the close of 2021 were \$12,297,288. The assets included \$5,219,132 in cash.
- Total Capital Assets for 2021 were \$5,180,473. An increase of \$60,102 over 2020 due to construction of additional Jefferson County Public Safety Fiber Optic Network (J-FON) infrastructure.
- Total Operating Revenue for 2021 was \$12,838,216. The source of this revenue is from the emergency telephone charge authorized under C.R.S. § 29-11-202 (the "ETC") and the prepaid wireless E9-1-1 charge authorized under C.R.S. § 29-11-102.5.
- Total budgeted expenses for 2021 were \$13,412,118. Actual expenses were \$12,300,313.
- JCECA made 2021 Agency Operating Fund (AOF) distributions of \$10,816,614 to the three supported Emergency Communication Center Public Safety Answering Points (ECC's/PSAP's) for personnel costs as permitted by statute for use of ETC revenue.
- Special Project and other expenses services include:
  - GIS Support expenses associated with 9-1-1 call routing.
  - Emergency Notification System (ENS) expenses for citizen alerting.
  - Smart911 service that provides enhanced information to 9-1-1 call takers.
  - J-FON operation and maintenance.
  - Emergency Call Box operation and maintenance.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis introduce the JCECA's basic financial statements, which are comprised of Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, Statement of Cash Flows and Notes to Financial Statements. Additionally, there is a Budgetary Comparison Schedule.

# **Jefferson County Emergency Communications Authority**

## **Management's Discussion and Analysis**

December 31, 2021

### **Proprietary Fund Financial Statements**

A fund is a group of accounts used to maintain control of services that have been set aside for specific activities or objectives. JCECA uses fund accounting to account for all financial activities and to ensure and demonstrate compliance with finance related legal requirements.

JCECA used only one fund for the 2021 fiscal budget year. It is a proprietary fund, and it is intended to account for all financial resources associated with the operating activities of JCECA. There were no capital funds, public utilities trust funds, personnel and benefits funds, or any other funds actively used during 2021.

### **Notes to Financial Statements**

The notes provide detail clarifying additional information necessary for a complete understanding of the data contained in the financial statements.

### **Financial Analysis**

In 1983 the Jefferson County E9-1-1 Emergency Telephone Service Authority was created to assist in funding the operation of the emergency telephone service. The name of the Authority was subsequently changed to the Jefferson County Emergency Communications Authority ("JCECA"). The Intergovernmental Agreement includes participants from cities, towns, and special districts within Jefferson and Broomfield Counties, as well as Jefferson County government. JCECA collects revenue through a monthly emergency telephone charge (the "ETC") for each non-governmental telephone (wireless, wireline, and VOIP). The monthly ETC rate for 2021 was \$1.30.

In 2021 ETC and prepaid wireless E9-1-1 charge funds were used to pay for operating costs directly related to emergency telephone service, costs for emergency telephone notification, for the monthly recurring ESInet charges billed by the service supplier for the emergency telephone service, and for other 9-1-1 related costs authorized under C.R.S. § 29-11-104(2).

# Jefferson County Emergency Communications Authority

## Management's Discussion and Analysis

December 31, 2021

### JCECA's Net Position

	<u>Dec 31, 2021</u>	<u>Dec 31, 2020</u>
Cash and Investments	\$ 5,219,132	\$ 4,006,232
Accounts Receivable	1,577,767	1,794,965
Prepaid Expenses	319,916	2,418
Capital Assets, Not Being Depreciated	4,642,222	4,533,660
Capital Assets, Net of Accumulated Depreciation	<u>538,251</u>	<u>586,711</u>
Total Assets	<u>12,297,288</u>	<u>10,923,986</u>
Current Liabilities - Accounts Payable	1,256,744	1,010,914
Other Liabilities - Accrued Compensated Absences	<u>38,357</u>	<u>36,186</u>
Total Liabilities	<u>1,295,101</u>	<u>1,047,100</u>
Net Position		
Net Investment in Capital Assets	5,180,473	5,120,371
Unrestricted	<u>5,821,714</u>	<u>4,756,515</u>
Total Net Position	<u>\$ 11,002,187</u>	<u>\$ 9,876,886</u>

A portion of JCECA's assets (42%) is in cash and (38%) are net capital assets. The remaining assets represent accounts receivable and prepaid expenses.

# Jefferson County Emergency Communications Authority

## Management's Discussion and Analysis

December 31, 2021

### JCECA's Change in Net Position

For the Years Ended December 31, 2021 and December 31, 2020

	<u>Dec 31, 2021</u>	<u>Dec 31, 2020</u>
Operating Revenues		
Emergency Telephone Charges	\$ 12,838,216	\$11,861,554
Miscellaneous	<u>-</u>	<u>8,169</u>
Total Operating Revenues	<u>12,838,216</u>	<u>11,869,723</u>
Operating Expenses		
Administrative	247,408	235,122
Agency Operating	10,816,614	8,559,324
Depreciation	48,460	48,460
Disaster & Recovery Plan	28,435	75,739
GIS System	176,400	168,000
Line Charges	526,289	622,270
Notification System	143,829	125,200
Special Projects	<u>361,338</u>	<u>403,807</u>
Total Operating Expenses	<u>12,348,773</u>	<u>10,237,922</u>
Net Operating Loss	489,443	1,631,801
Non-operating Revenues		
Grant Income	<u>635,858</u>	<u>579,828</u>
Change in Net Position	1,125,301	2,211,629
Net Position, Beginning	<u>9,876,886</u>	<u>7,665,257</u>
Net Position, Ending	<u>\$ 11,002,187</u>	<u>\$ 9,876,886</u>

# Jefferson County Emergency Communications Authority

## Management's Discussion and Analysis

December 31, 2021

### **Budgetary Highlights**

JCECA approves a budget in December based on anticipated costs for the following year. The following summarizes significant budget to actual variances.

Actual revenue from Emergency Telephone Charges of \$12,838,216 was \$658,948 more than the anticipated budget amount of \$13,497,164.

Actual Agency Operating expenses of \$10,816,614 were \$1,459,148 more than the budgeted amount of \$9,357,466. After the 2020 audit the board chose to distribute additional unrestricted funds to the ECC's to defer additional statutorily permitted payroll costs. The budget was subsequently amended.

Special Project expenses of \$361,338 were \$1,011,047 less than the original budget of \$1,372,385 due to delays in completion of fiber optic and other projects.

### **Capital Assets**

The capital assets of the JCECA are the fiber optic cable, associated appurtenances and right-of-way licenses for the Jefferson County Public Safety Fiber Optic Network ("JFON"). These assets will eventually provide for high bandwidth, very low recurring cost connectivity for the Emergency Communication Centers ("ECC's" fka PSAP's) and associated local governments served by JCECA. Net capital assets were \$4,642,222. Depreciation expense of \$48,460 was reported for the depreciable (fiber optic infrastructure) assets.

### **Next year's budget**

For 2023 the board will be discussing the continued distribution of funds to the ECC's for costs associated with the operation of the PSAP's. Additionally, there will be planning for:

- Funding for refreshment of J-FON network hardware.
- Funding for collaboration with R-1 Schools to increase the J-FON network diversity.
- Funding for enhancements to the citizen alerting system.
- Consideration of future capital needs of the ECC's for facilities enhancement and/or expansion.

# **Jefferson County Emergency Communications Authority**

Management's Discussion and Analysis

December 31, 2021

## **REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the JCECA's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to:

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## **Basic Financial Statements**

**Jefferson County Emergency  
Communications Authority**  
Statement of Net Position  
Proprietary Funds  
December 31, 2021

<b>Assets</b>	<u>Total</u>
<i>Current Assets</i>	
Cash	\$ 5,219,132
Accounts Receivable	1,577,767
Prepaid Expenses	<u>319,916</u>
Total Current Assets	<u>7,116,815</u>
<i>Noncurrent Assets</i>	
Capital Assets, <i>Not Being Depreciated</i>	4,642,222
Capital Assets, <i>net of Accumulated Depreciation</i>	<u>538,251</u>
Total Noncurrent Assets	<u>5,180,473</u>
Total Assets	<u>\$ 12,297,288</u>
<b>Liabilities and Net Position</b>	
<i>Current Liabilities</i>	
Accounts Payable	\$ 1,256,744
<i>Noncurrent Liabilities</i>	
Accrued Compensated Absences	<u>38,357</u>
Total Liabilities	<u>1,295,101</u>
<i>Net Position</i>	
Net Investment in Capital Assets	5,180,473
Unrestricted	<u>5,821,714</u>
Total Net Position	<u>11,002,187</u>
Total Liabilities and Net Position	<u>\$ 12,297,288</u>

**Jefferson County Emergency  
Communications Authority**  
Statement of Revenues, Expenses and Changes in Net Position  
Proprietary Funds  
For the Year Ended December 31, 2021

	Total
<b>Operating Revenues</b>	
Emergency Telephone Charges	\$ 12,838,216
 Total Operating Revenues	 <u>12,838,216</u>
<b>Operating Expenses</b>	
Administrative	247,408
Agency Operating	10,816,614
Depreciation	48,460
Disaster and Recovery Plan	28,435
GIS System	176,400
Line Charges	526,289
Notification System	143,829
Special Projects	361,338
 Total Operating Expenses	 <u>12,348,773</u>
<b>Net Operating Loss</b>	489,443
<b>Nonoperating Revenues</b>	
Grant Income	<u>635,858</u>
<b>Change in Net Position</b>	1,125,301
<b>Net Position, <i>Beginning of year</i></b>	<u>9,876,886</u>
<b>Net Position, <i>End of year</i></b>	<u>\$ 11,002,187</u>

**Jefferson County Emergency  
Communications Authority**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2021

	Total
<b>Cash Flows From Operating Activities</b>	
Cash Received from Emergency Telephone Charges	\$ 13,055,414
Cash Paid to Employees	(116,610)
Cash Payments to Suppliers	<u>(12,253,200)</u>
Net Cash Used by Operating Activities	<u>685,604</u>
<b>Cash Flows From Capital and Related Financing Activities</b>	
Proceeds From Grants	635,858
Asset Acquisitions	<u>(108,562)</u>
<b>Net Decrease in Cash</b>	1,212,900
<i>Cash, Beginning of year</i>	<u>4,006,232</u>
<i>Cash, End of year</i>	<u>\$ 5,219,132</u>
<b>Reconciliation of Net Operating Loss to Net Cash Used by Operating Activities</b>	
Net Operating Loss	\$ 489,443
Adjustments to Reconcile Net Operating Loss to Net Cash Used by Operating Activities	
Depreciation	48,460
Changes in Assets and Liabilities	
Accounts Receivable	217,198
Prepaid Expenses	(317,498)
Accrued Compensated Absences	2,171
Accounts Payable	<u>245,830</u>
Net Cash Used by Operating Activities	<u>\$ 685,604</u>

**Jefferson County Emergency  
Communications Authority**  
Notes to Financial Statements  
December 31, 2021

**Note 1: Summary of Significant Accounting Policies**

The Jefferson County Emergency Communications Authority (the Authority) was formed in October 1983. The Authority provides emergency telephone service in Jefferson and Broomfield Counties, Colorado, financed by fees assessed on telephones in the Counties.

The financial statements of the Authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Authority's accounting policies are described below.

**Reporting Entity**

The financial reporting entity consists of the Authority, organizations for which the Authority is financially accountable, and organizations that raise and hold economic resources for the direct benefit of the Authority. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are part of the Authority. Legally separate organizations for which the Authority is financially accountable are considered part of the reporting entity. Financial accountability exists if the Authority appoints a voting majority of the organization's governing board and is able to impose its will on the organization, or if the organization has the potential to provide benefits to, or impose financial burdens on, the Authority.

Based on the application of this criteria, the Authority does not include additional organizations in its reporting entity.

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The Authority uses an enterprise fund to account for its operations. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where a fee is charged to external users for goods or services.

The financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with ongoing operations. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for a specific purpose, the Authority uses restricted resources first, then unrestricted resources as they are needed.

**Jefferson County Emergency  
Communications Authority**  
Notes to Financial Statements  
December 31, 2021

**Note 1: Summary of Significant Accounting Policies (Continued)**

**Assets, Liabilities and Net Position**

*Accounts Receivable* - All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

*Prepaid Expenses* - Certain payments to vendors reflect costs applicable to future years and are reported as prepaid expenses.

*Capital Assets* - Under an amendment to the intergovernmental agreement forming the Authority, effective January 1, 1998, the Authority transferred title and ownership of equipment purchased for the operation of emergency telephone service to the governmental entities that are parties to the agreement, if such equipment is located at, and operated by, the governmental entities.

The Authority capitalizes all assets with an original cost of \$5,000 or more, and a useful life of more than one year. Depreciation of capital assets is computed using the straight-line method over the following estimated useful lives of the assets.

Fiber Optic Network

5 - 20 years

*Compensated Absences* - The Authority's employees are allowed to accumulate unused leave time within limits specific to each employee. Upon separation of employment from the Authority, the employees will be compensated for unused leave time at each employee's pro rata salary. These compensated absences are recognized as a liability in the financial statements when earned.

*Net Position* - Net position is restricted when constraints placed on the use of resources are externally imposed.

**Risk Management**

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Authority maintains commercial insurance for these risks of loss.

**Subsequent Events**

We have evaluated subsequent events through July 19, 2022, the date the financial statements were available to be issued.

**Jefferson County Emergency  
Communications Authority**  
Notes to Financial Statements  
December 31, 2021

**Note 2: Stewardship, Compliance and Accountability**

**Budgets**

Budgets are required by State statutes and are adopted on a non-GAAP budgetary basis. Capital outlay is budgeted as an expense and depreciation is not budgeted. The Authority follows these procedures to establish the budgetary information reflected in the financial statements:

- Prior to October 15, management submits to the Board of Directors a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain citizen comments.
- Prior to December 31, the budget is legally adopted through passage of a resolution.
- Expenditures may not legally exceed appropriations. Revisions that alter total appropriations must be approved by the Board of Directors.
- All appropriations lapse at year end.

**Note 3: Cash and Investments**

**Deposits**

The Colorado Public Deposit Protection Act (PDPA) requires all local government entities to deposit cash in eligible public depositories. Eligibility is determined by State regulations. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA. The PDPA allows the financial institution to create a single collateral pool for all public funds held. The pool is to be maintained by another institution or held in trust for all uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. At December 31, 2021, the Authority had bank deposits of \$4,966,207 collateralized with securities held by the financial institution's agent but not in the Authority's name.

**Investments**

The Authority is required to comply with State statutes which specify investment instruments meeting defined rating, maturity, and concentration risk criteria in which local governments may invest, which include the following. State statutes do not address custodial risk.

- Obligations of the United States and certain U.S. Agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks

**Jefferson County Emergency  
Communications Authority**  
Notes to Financial Statements  
December 31, 2021

**Note 3: Cash and Investments (Continued)**

**Investments** (Continued)

- Commercial paper
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts
- Local government investment pools

*Interest Rate Risk* - State statutes generally limit investments to an original maturity of five years unless the governing board authorizes the investment for a period in excess of five years.

*Credit Risk* - State statutes limit certain investments to those with specified ratings established by the nationally recognized statistical rating organizations, depending on the type of investment.

*Concentration of Credit Risk* - State statutes do not limit the amount the Authority may invest in a single issuer, except for corporate securities.

The Authority had no investments at December 31, 2021.

**Note 4: Capital Assets**

Capital asset activity for the year ended December 31, 2021, was as follows:

	<b>Balance 12/31/20</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 12/31/21</b>
<i>Capital Assets, Not Being Depreciated</i>				
Right of Way	\$ 568,082	\$ -	\$ -	\$ 568,082
Construction in Progress	3,965,578	108,562	-	4,074,140
Total Capital Assets, <i>Not Being Depreciated</i>	<u>4,533,660</u>	<u>108,562</u>	<u>-</u>	<u>4,642,222</u>
<i>Capital Assets, Being Depreciated</i>				
Fiber Optic Network	891,509	-	-	891,509
Accumulated Deprecations	<u>(304,798)</u>	<u>(48,460)</u>	<u>-</u>	<u>(353,258)</u>
Total Capital Assets, <i>Being Depreciated</i>	<u>586,711</u>	<u>(48,460)</u>	<u>-</u>	<u>538,251</u>
Governmental Activities Capital Assets, <i>net</i>	<u>\$ 5,120,371</u>	<u>\$ 60,102</u>	<u>\$ -</u>	<u>\$ 5,180,473</u>

**Jefferson County Emergency  
Communications Authority**  
Notes to Financial Statements  
December 31, 2021

**Note 5: Employee Compensated Absences**

Changes in accrued compensated absences for the year ended December 31, 2021, were as follows:

	<b>Balance 12/31/20</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 12/31/21</b>
Compensated Absences	\$ 36,186	\$ 2,171	\$ -	\$ 38,357

**Note 6: Retirement Commitments**

The Authority has established a flexible 401(k) profit-sharing plan on behalf of its employees. The Authority will contribute a matching amount up to 10% of each participating employee's compensation, depending on the employee's contract terms. Employees become fully vested in all contributions immediately. The plan provisions and contribution requirements are established and may be amended by the Board of Directors. For the year ended December 31, 2021, the Authority contributed \$25,927 to the plan.

**Note 7: Contingency**

Colorado voters passed an amendment to the State Constitution, Article X, Section 20 (the Amendment), which has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local governments. The Authority's management believes it is exempt from the provisions of the Amendment. However, the Amendment is complex and subject to interpretation. Many of its provisions may require judicial interpretation.

During the year ended December 31, 2020, the United States of America and the State of Colorado declared an emergency associated with the COVID-19 pandemic. Along with significant declines in financial markets, the public health emergency creates uncertain economic conditions. The Authority has adapted and made changes to operations due to potential impacts on the health and safety. Should these conditions persist, the Authority could be negatively impacted.

**Note 8: Concentration of Risk**

The Authority operates solely in Jefferson and Broomfield Counties including portions of the City of Arvada and the City of Westminster that are in Adams County, Colorado, and its only significant source of revenue is a surcharge on telephone service in that geographic region. A reduction in this revenue, if it were to occur, may have a significant effect on the Authority's activities.

## **Supplementary Information**

**Jefferson County Emergency  
Communications Authority**  
Budgetary Comparison Schedule  
Proprietary Fund  
For the Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
<b>Revenues</b>				
Emergency Telephone Charges	\$ 11,996,000	12,807,164	\$ 12,838,216	\$ 31,052
Miscellaneous	500	500	-	(500)
Grants	-	-	635,858	635,858
PUC Statewide 911 Trust Reimbursement	550,000	690,000	-	(690,000)
Investment Income	10,000	2,000	-	(2,000)
<b>Total Revenues</b>	<u>12,556,500</u>	<u>13,499,664</u>	<u>13,474,074</u>	<u>(25,590)</u>
<b>Expenses</b>				
Administrative	282,519	258,082	247,408	10,674
Agency Operating	9,357,466	10,816,614	10,816,614	-
Disaster and Recovery Plan	60,000	60,000	28,435	31,565
GIS System	180,000	176,400	176,400	-
Line Charges	583,500	600,976	526,289	74,687
Notification System	141,500	130,500	143,829	(13,329)
Public Education	-	-	-	-
Special Projects	1,372,385	1,369,546	361,338	1,008,208
<b>Total Expenses</b>	<u>11,977,370</u>	<u>13,412,118</u>	<u>12,300,313</u>	<u>1,111,805</u>
<b>Change in Net Position, Budgetary Basis</b>	<u>\$ 579,130</u>	<u>87,546</u>	<u>1,173,761</u>	<u>\$ 1,086,215</u>
<b>Adjustments to GAAP Basis</b>				
Depreciation			(48,460)	
<b>Change in net Position, GAAP Basis</b>			1,125,301	
<b>Net Position, Beginning of year</b>			9,876,886	
<b>Net Position, End of year</b>			<u>\$ 11,002,187</u>	